

## **RISK MANAGEMENT**

The Board believes the district must identify and measure risks sue to the damage or destruction of district property or the claims against the district by others claiming to have been harmed by the action or inaction of the district, its officers, or staff. A risk management process shall be implemented to reduce or eliminate risks where possible, to determine which risks the district can afford to assume and to transfer to an insurance company those risks which the district does not wish to assume or cannot economically afford to assume. Such a program shall consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-insuring, or joint employment of a risk manager. The Superintendent shall assign the primary responsibility for the administration and supervision of the risk management processes to a single person.

The district shall purchase and pay for surety bonds for the Superintendent, Business Manager, and such other staff and in such amounts as the Board shall from time to time determine to be necessary for honest performance of the staff in the conduct of the district's financial operations. Such bonds may include a deductible proviso not to exceed two percent of the employee's annual salary.

### Legal References:

RCW	28A.400.350	Liability, life, health, health care, accident, disability and salary insurance authorized – Premiums
	28A.400.360	Liability insurance for officials and employees authorized
	28A.400.370	Mandatory insurance protection for employees
	28A.320.100	Actions against officers, employees, agents of School Districts and educational service districts --- Defense, costs, fees – Payment of obligation
	28A.320.0610	Officers, employees, or agents of School Districts or Educational Service Districts, insurance to protect and hold personally harmless
	28A.330.100(10)	Additional powers of Board
	46.62	Local government insurance transactions

**Adoption Date: March 16, 2006**  
**College Place School District No. 250**